## MUFTI MUHAMMAD IBRAHIM ESSA

Graduate from Jamia Darul Uloom Karachi, Pakistan Shariah Advisor – Islamic Finance and Zakat Matters

المفتى محمد ابرابيم عيسى خريج الجامعة دار العلوم كراتشي، باكستان المشير الشرعي للامور المالية الاسلامية



## نحمدہ و نصلی علیٰ رسولہ الکریم Shariah Advisor's Report

Habib University Foundation (HUF) is a professionally managed, non-profit and philanthropic organization set up in 2007 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of HUF is to remove barriers of class and privilege and to make the citizens of Pakistan Agents of Positive Change. HUF believe that access to basic education is the right of each individual and not a privilege. Apart from following the regular curriculum, HUF focus on the character building of students to equip them with high moral values and confidence. The organization supports the education of less-privileged Students.

The organization's financial needs are being covered by general donations and Zakat that Individuals and Corporates contribute towards. To ensure that the whole process is Shariah-compliant, both in letter and in spirit, the undersigned has been appointed as an independent Shariah Advisor to review all Zakat-related documents and procedures.

In capacity of Shariah Advisor, I reviewed the procedures adopted by HUF for collection and utilization of Zakat for the financial year ended 30 June 2018.

Based on my review, I confirm that Habib University Foundation is collecting and spending Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

Allah may grant the management of Habib University Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

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Mufti Muhammad Ibrahim Essa Shariah Advisor Habib University Foundation Dated: September 24, 2018



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