



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

08 Sep 2020

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

نحمده و نصلى على رسوله الكريم

Shariah Advisor's Report

For the year ended June 2020

Habib University Foundation (HUF) is a professionally managed, non-profit and philanthropic organization set up in 2007 by a group of citizens concerned with the dismal state of education in Pakistan. It is now one of Pakistan's leading organizations in the field of formal education. The vision of HUF is to remove barriers of class and privilege and to make the citizens of Pakistan agents of positive change. HUF believe that access to basic education is the right of each individual and not a privilege. Apart from following the regular curriculum, HUF focus on the character building of students to equip them with high moral values and confidence. The organization supports the education of less-privileged students.

The organization's financial needs are being covered by general donations and Zakat that Individuals and Corporates contribute towards. To ensure that the whole process is Shariah-compliant, both in letter and in spirit.

In capacity of Shariah Advisor, we reviewed the procedures adopted by HUF for collection and utilization of Zakat for the financial year ended 30th June 2020.

Based on our review, we confirm that Habib University Foundation is collecting and spending Zakat fund in accordance with the instructions of Shariah. It is also confirmed that whosoever will give Zakat to this Foundation; their Zakat will be paid as per Shariah point of view.

May Allah grant the management of Habib University Foundation best reward for their services, and may give in their mission more blessings and sincerity. Aameen

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services (Pvt.) Limited



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