



ALHAMD SHARIAH ADVISORY SERVICES

(PVT) LIMITED

Certificate No: ASA/014/009

Shariah Approval for Zakat Funds of Habib University Foundation

Introduction:

Habib University Foundation (HUF) is a non-profit philanthropic organization established in 2007, dedicated to providing quality education to less-privileged students in Pakistan. The organization's vision revolves around removing barriers of class and privilege, making education accessible to all, and fostering positive change in society.

Method of utilization of Zakat:

HUF's financial needs are being covered by general donations and Zakat that individuals and corporates contribute towards. Zakat received by HUF is spent on the benefits of deserving beneficiaries. HUF management checks out the financial condition of applicants in respect of Zakat eligibility and gets zakat agency from the eligible beneficiaries for the HUF. This constructive tamleek (ownership) enables HUF to collect Zakat on their behalf and right to utilize it as per eligible needs of beneficiaries.

Shariah Ruling:

To ensure the Shariah compliance of whole zakat process in true spirit, the undersigned company has been appointed as an independent Zakat Consultant to review all Zakat-related documents and procedures. After conducting the review exercise, we hereby certify that Habib University Foundation collects and consumes Zakat funds as per Shariah rules and regulations. It is also confirmed that whosoever will give Zakat to this organization; his/her Zakat will be paid as per Shariah.

May Allah Almighty forgive any mistake in this assignment and grant the management best reward for their services and Allah knows best.

For and Behalf of Alhamd Shariah Advisory Services Private Limited

Mufti Muhammad Ibrahim Essa

Chief Executive Officer

Alhamd Shariah Advisory Services (Pvt.) Limited

August 21, 2026

Mufti Ubaid ur Rahman Zubairi

Director

Alhamd Shariah Advisory Services



Note: This certificate is valid till 30th June 2027



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